

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB3959</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>10395</b>
<b>Author:</b>	<b>Rep. Echols</b>
<b>Date:</b>	<b>3/6/2024</b>
<b>Impact:</b>	<b>\$0.00</b>

**Research Analysis**

The committee substitute for HB3959 expands the Oklahoma Quality Jobs Program to allow professional sports teams to receive quarterly rebate payments for up to five percent of new payrolls for the duration of the team's existence in Oklahoma. Qualifying businesses must submit an application to the Oklahoma Department of Commerce and have at least \$10 million in new payrolls within one year. Rebates payments are capped at \$10 million per year per team and will be clawed back if the team does not stay in Oklahoma for more than three years. The Oklahoma Tax Commission is authorized to set aside income tax revenue to pay for the incentive payments, which will be placed in the newly created Oklahoma Five Major Sports League Rebate Payment Fund.

Prepared By: Quyen Do

**Fiscal Analysis**

According to the Oklahoma Department of Commerce, this measure does not create a fiscal impact for the Department.

The Oklahoma Tax Commission states the program is revenue neutral because of the features of both this measure and the Oklahoma Quality Jobs Program Act. The Oklahoma Tax Commission is not currently asking for administrative fees to manage the program.

Given the above, there is no fiscal impact to the state.

Prepared By: Mariah Searock, House Fiscal Staff

**Other Considerations**

None.